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Got a View on Volatility and Market Direction?

Put It in Action with Geared ETFs

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Dear Advisor's First Name,

Geared ETFs (also known as leveraged and inverse) are frequently used for short-term tactical trading. However, this inaugural edition of ProShares' *Strategy Insight* presents two scenarios in which investors may benefit from longer-term positions.

Strategy #1:

In a rising, low volatility market, buy a leveraged ETF

Strategy #2:

In a rising, choppy market, short an inverse ETF

[Download the PDF](#) to explore how sophisticated investors with a view on volatility and market direction can use leveraged or inverse funds in longer-term strategies.

Sincerely,

External Wholesaler's Name

Title | 240-497-6400
name@profunds.com

Internal Wholesaler's Name

Title | 240-497-6400
name@profunds.com

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information is contained in the funds' summary and full [prospectuses](#), which should be read carefully before investing. To obtain them, contact your financial adviser or broker/dealer representative or visit proshares.com for ProShares ETF prospectuses.



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